

Status: Approved by Cabinet and gazetted on April 30, 2002.

SAINT VINCENT AND THE GRENADINES

STATUTORY RULES AND ORDERS

2002 NO. 29

(GAZETTED 30th April, 2002)

IN EXERCISE of the powers conferred by section 67 of the Proceeds of Crime and Money Laundering (Prevention) Act (No. 39 of 2001), the Minister makes the following Regulations:

**PROCEEDS OF CRIME (MONEY LAUNDERING) (AMENDMENT)
REGULATIONS, 2002**

Citation 1. These Regulations may be cited as the Proceeds of Crime (Money Laundering) (Amendment) Regulations 2002.

Amendment of Regulation 6 of No. 39 of 2001 2. Sub-paragraph (1) of paragraph 6 of the Proceeds of Crime (Money Laundering) Regulations is amended by deleting the full stop after the word “basis” and adding immediately thereafter the following:

“except where there are concerns regarding the identity of the client or the beneficial owner during the course of the business relationship”.

Dated the 26th day of April 2002.

Dr. Hon. Ralph Gonsalves
Minister of Finance, Planning,
Economic Development, Labour,

SAINT VINCENT AND THE GRENADINES

**PROCEEDS OF CRIME (MONEY LAUNDERING) (AMENDMENT)
REGULATIONS, 2002**

ARRANGEMENT OF SECTIONS

SECTION

1. Citation
2. Amendment of Regulation 6 of No. 39 of 2001